

Financial Summary

Summaries of the results and the assets and liabilities of the Company and its subsidiaries for each of the past five financial years are set out as follows:

RESULTS

	Year ended 31 December				
	2013	2014	2015	2016	2017
	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>
Gross written premiums	223,525	253,037	281,698	311,160	350,314
Underwriting profit	5,960	7,291	8,604	5,024	9,295
Investment income	9,939	12,141	14,268	15,073	15,382
Net realised and unrealised gains/(losses) on investments	(342)	1,319	6,562	922	1,136
Profit before tax	13,439	19,441	28,203	22,451	27,161
Income tax expense	(2,881)	(4,326)	(6,356)	(4,430)	(7,353)
Profit for the year	10,558	15,115	21,847	18,021	19,808

Only certain material items of the consolidated income statement are extracted and presented in the table above.

ASSETS AND LIABILITIES

	At 31 December				
	2013	2014	2015	2016	2017
	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>
Total assets	319,424	366,130	420,420	475,949	524,566
Total liabilities	261,920	280,355	311,469	356,637	391,452
Net assets	57,504	85,775	108,951	119,312	133,114