

# PICC Property and Casualty Company Limited (the "Company") (Stock Code: 2328)

## Rights Issue Guide

### What to do with your PAL and EAF

**Option 1:**  
**Take up all your Nil Paid H Rights**

**DEADLINE:**  
4:00 p.m. on 23 December 2011

- Unless otherwise agreed by the Company, make out a crossed cheque or obtain a cashier's order in Hong Kong dollars payable to "ICBC (Asia) Nominee Limited – PICC – PAL" and crossed "Account Payee Only" for the full amount indicated in Box C of Form A on page 1 of your PAL. Cheques must be drawn on a bank account with, or cashier's orders must be issued by, a licensed bank in Hong Kong.
- On the PAL, write down the name of the bank on which your cheque or cashier's order is drawn, the cheque or cashier's order number, and your contact telephone number.
- Write your name and Identifier (the number indicated in the middle of Form A on page 1 of your PAL) on the back of your cheque or cashier's order and staple the cheque or cashier's order to your PAL.
- Submit the duly completed PAL and the relevant cheque or cashier's order to any designated branch of Industrial and Commercial Bank of China (Asia) Limited before 4:00 p.m. on 23 December 2011.

*Please note that all cheques and cashier's orders will be presented for payment following receipt. If any cheque or cashier's order accompanying the PAL is dishonoured on first presentation, the application is liable to be rejected.*

**Option 2:**  
**Sell all your Nil Paid H Rights in the market**

**DEADLINE:**  
4:00 p.m. on 20 December 2011

Take your PAL to your broker as soon as possible if you wish to sell all your Nil Paid H Rights in the market. You should sign on Form B (all joint shareholders must sign). You should take your PAL to your broker in sufficient time for your broker to sell all your Nil Paid H Rights before dealing in Nil Paid H Rights ends at 4:00 p.m. on 20 December 2011. Your broker may charge a fee for this service as agreed with you.

**Option 3:**  
**Transfer all your Nil Paid H Rights**

**DEADLINE:**  
4:00 p.m. on 23 December 2011

Transfer all your Nil Paid H Rights (to a specific person rather than through a broker) by completing and signing on the Form of Transfer (Form B on page 2 of your PAL).

If the transferee wishes to take up the Nil Paid H Rights, he/she may lodge the PAL along with the remittance (a cheque drawn on a bank account with, or cashier's order issued by, a licensed bank in Hong Kong) in accordance with Option 1 above before 4:00 p.m. on 23 December 2011.

It should be noted that Hong Kong stamp duty is payable in connection with the transfer of your Nil Paid H Rights to the transferee(s) and the acceptance by the transferee(s) of such rights.

**Option 4:**  
**Take up/Sell/Transfer some of your Nil Paid H Rights**

**DEADLINE:**  
Splitting: 4:30 p.m. on 15 December 2011  
Selling: 4:00 p.m. on 20 December 2011  
Transfer/Take up: 4:00 p.m. on 23 December 2011

- Split your Nil Paid H Rights by delivering your PAL in person to Computershare Hong Kong Investor Services Limited ("Computershare") for cancellation, together with a cover letter stating clearly the number of split PALs required and the number of Nil Paid H Rights to be comprised in each split PAL (which, in aggregate, should be equal to the number of Nil Paid H Rights provisionally allotted to you as stated in Box B of Form A on page 1 of your original PAL). Your newly split PALs will be available for collection from Computershare at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong. You may then deal with your Nil Paid H Rights set out in each split PAL in accordance with Options 1, 2, 3 and 4. The deadline for splitting is 4:30 p.m. on 15 December 2011.
- You may take up, sell or transfer some of your Nil Paid H Rights. You will first need to split your PAL (see paragraph 1 above). You should then (i) follow the steps outlined in Option 1 above in respect of those Nil Paid H Rights that you wish to take up or (ii) follow the steps outlined in Option 2 above in respect of those Nil Paid H Rights that you wish to sell or (iii) follow the steps outlined in Option 3 above in respect of those Nil Paid H Rights that you wish to transfer. You should note that any of your Nil Paid H Rights that are not taken up by you after splitting or that are not sold or transferred by you to any other person will lapse after 4:00 p.m. on 23 December 2011.

**Option 5:**  
**Take up more Nil Paid H Rights through excess application**

**DEADLINE:**  
4:00 p.m. on 23 December 2011

- Make out a crossed cheque or obtain a cashier's order in Hong Kong dollars payable to "ICBC (Asia) Nominee Limited – PICC – EAF" and crossed "Account Payee Only" for the number of excess H Rights Shares that you want to apply for. Unless otherwise agreed by the Company, cheques must be drawn on a bank account with, or cashier's order must be issued by, a licensed bank in Hong Kong.
- Write down the number of excess H Rights you wish to apply for and the total amount payable in the appropriate boxes on the lower portion of the EAF. **The example below is for illustration purpose only.**  
*Write down the number of excess H Rights Shares you want to apply for and the total amount payable in the following appropriate boxes in ink (preferably in black) and mark "X" in the corresponding boxes underneath.*  
*請在以下適當空格內用墨水筆（以黑色為佳）填寫 閣下擬申請之額外 H 股股份數目及應付股款總額，並在其下相應空格內加上「X」。*

Number of excess H Rights Shares applied for 所申請之額外 H 股股份數目		Total Amount Payable (HK\$) 應付股款總額(港元)	
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- On the EAF, write down the name of the bank on which your cheque or cashier's order is drawn, the cheque or cashier's order number, and your contact telephone number. **You should sign on the EAF** (all joint shareholders must sign).
- Write your name and Identifier (the number indicated on the top right hand corner of your EAF) on the back of your cheque or banker's cashier's order and staple the cheque or cashier's order to your EAF.
- Submit the duly completed EAF and the relevant cheque or cashier's order to any designated branch of Industrial and Commercial Bank of China (Asia) Limited before 4:00 p.m. on 23 December 2011.

*Please note that all cheques and cashier's order will be presented for payment immediately following receipt. If any cheque or cashier's order accompanying the EAF is dishonoured on first presentation, the application is liable to be rejected.*

**Option 6:**  
**Do nothing (let your Nil Paid H Rights lapse)**

If you do not wish to take up or sell any of your Nil Paid H Rights then you do not need to return your PAL and EAF. Your Nil Paid H Rights will lapse after 4:00 p.m. on 23 December 2011. Your provisional allotment and all Nil Paid H Rights and entitlements hereunder will be deemed to have been declined and will be cancelled and such Nil Paid H Rights will be available for application through EAF by other Qualified H Shareholders.

#### IMPORTANT INFORMATION

##### Key Dates

13 December 2011	First day of dealings in Nil Paid H Rights
15 December 2011 (4:30 p.m.)	Latest time for splitting Nil Paid H Rights
20 December 2011	Last day of dealings in Nil Paid H Rights
23 December 2011 (4:00 p.m.)	Latest time for acceptance of, and payment for, H Rights Shares and application for excess H Rights Shares
30 December 2011	Announcement of results of the H Share Rights Issue
3 January 2012	Despatch of share certificates and refund cheque, where applicable
5 January 2012 (9:00 a.m.)	First day of dealings in H Rights Shares

##### Designated branches of Industrial and Commercial Bank of China (Asia) Limited

	Branch Name	Address
<b>Hong Kong Island</b>	Central Branch	1/F., 9 Queen's Road Central
	Wan Chai Road Branch	G/F., 103-103A Wan Chai Road
	North Point Branch	G/F., 436-438 King's Road, North Point
<b>Kowloon</b>	Hung Hom Branch	Shop 2A, G/F, Hung Hom Shopping Mall, 2-34E Tak Man Street, Hung Hom
	Mongkok Branch	G/F., Belgian Bank Building, 721-725 Nathan Road, Mongkok
	Kwun Tong Branch	Shop 5 & 6, 1/F, Crocodile Center, 79 Hoi Yuen Road, Kwun Tong
<b>New Territories</b>	Tsuen Wan Castle Peak Road Branch	G/F., 423-427 Castle Peak Road, Tsuen Wan
	Tai Po Branch	Shop F, G/F, Mee Fat Building, No 34-38 Tai Wing Lane, Tai Po

Terms defined in the H Share Rights Issue Prospectus shall bear the same meanings when used herein unless the context otherwise requires. Please note that further details regarding the H Share Rights Issue which are contained in the H Share Rights Issue Prospectus is available on the Company's website: [www.piccnet.com.cn](http://www.piccnet.com.cn) or on the website of the HK Stock Exchange [www.hkexnews.hk](http://www.hkexnews.hk). If you have questions in relation to the H Share Rights Issue, please call the H Shareholder hotline on (852) 2862 8647.