

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and shall not constitute an invitation or offer to acquire, purchase or subscribe for any securities.

PICC 中国人民财产保险股份有限公司
PICC Property and Casualty Company Limited
(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT

The People's Insurance Company (Group) of China Limited ("PICC Group"), the controlling shareholder of PICC Property and Casualty Company Limited (the "Company"), has published a Web Proof Information Pack ("WPIP") on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk on 14 November 2012 which includes certain information of the Company, some of which has not been disclosed by the Company before. Such information is mainly related to the Company's businesses, including but not limited to the Company's distribution, claims settlement and customer service networks, the synergies of operations among the Company, PICC Group and PICC Group's other subsidiaries, the market shares of the Company's major insurance products, the Company's customer base, direct premium income by distribution channels and geographical areas, direct premium income from business in the county areas and typical maximum retention amounts per insured risk for major insurance products, and details of the top ten insurance policies with extraordinary liabilities of the Company.

The purpose of this announcement is to notify investors of the above matters.

Investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Zhang Xiaoli
Secretary of the Board

Beijing, the PRC, 14 November 2012

On the date of this announcement, the Chairman of the Board is Mr. Wu Yan (executive director), the Vice Chairman is Mr. Wang Yincheng (executive director), Mr. Guo Shengchen and Mr. Wang He are executive directors, the non-executive directors are Mr. Zhou Shurui, Ms. Yu Xiaoping, Mr. Li Tao and Mr. Tse Sze-Wing, Edmund, and the independent non-executive directors are Mr. Luk Kin Yu, Peter, Mr. Ding Ningning and Mr. Liao Li.