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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT

In accordance with information disclosed on the website of Central Commission for Discipline and State Supervisory Committee (中央紀委國家監委網站), Shen Dong, the Vice President, the Chief Accountant and the Responsible Financial Officer of PICC Property and Casualty Company Limited (the "Company"), is currently under the disciplinary review by the discipline inspection and supervision team accredited to The People's Insurance Company (Group) of China Limited by Central Commission for Discipline and State Supervisory Committee and the supervision investigation by the Supervision Committee of Jinan City, Shandong Province for his suspected serious breach of discipline and law. The Company conducts operation in the usual and ordinary course of its business.

By Order of the Board
PICC Property and Casualty Company Limited
Zou Zhihong
Secretary of the Board

Beijing, the PRC, 3 December 2021

As at the date of this announcement, the Chairman of the Board is Mr. Luo Xi (non-executive director), the executive director is Mr. Jiang Caishi, Mr. Li Tao is a non-executive director, and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Chu Bende and Ms. Qu Xiaohui.