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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING,
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
APPOINTMENT OF CHAIRMAN AND MEMBER OF BOARD COMMITTEES,
AND
APPOINTMENT OF EXECUTIVE DIRECTOR AND
APPOINTMENT OF BOARD COMMITTEES MEMBER**

At the EGM, the proposed resolutions set out in the notice of the EGM (except for the ordinary resolution numbered 6, which was withdrawn and no longer applicable) were passed by way of poll.

Mr. Cheng Fengchao was appointed as an Independent Non-executive Director of the Company at the EGM and has been appointed by the Board as chairman and member of the committees of the Board, taking effect from the date of approval by the CBIRC.

Mr. Zhang Daoming was appointed as an Executive Director of the Company at the EGM and has been appointed by the Board as member of the committee of the Board, taking effect from the date of approval by the CBIRC.

PICC Property and Casualty Company Limited (the “**Company**”) announces that at the EGM held on 29 December 2021, the proposed resolutions set out in the notice of the EGM of the Company dated 12 November 2021 (the “**Notice**”) were passed by way of poll. The poll results are set out below. Capitalised terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated 12 November 2021 (the “**Circular**”) unless the context otherwise requires.

Special Resolution	No. of Shares represented by votes for	No. of Shares represented by votes against
1. To consider and approve the proposed amendments to the Articles of Association as set out in Appendix I to the Circular, and to authorise the chairman of the Board of Directors to make amendments to the Articles of Association as he deems necessary, appropriate and expedient in accordance with the applicable laws and regulations and the requirements of the CBIRC and other relevant authorities.	16,027,540,701 (84.0693%)	3,037,129,031 (15.9307%)
Ordinary Resolutions	No. of Shares represented by votes for	No. of Shares represented by votes against
2. To consider and approve the proposed amendments to the Procedural Rules for Shareholders' General Meeting as set out in Appendix II to the Circular, and to authorise the chairman of the Board of Directors to make corresponding revisions to these proposed amendments as he deems necessary and appropriate in accordance with the requirements imposed by the relevant regulatory authorities and by the stock exchange of the place where the Company is listed from time to time during the approval process.	18,001,036,939 (94.4209%)	1,063,632,793 (5.5791%)
3. To consider and approve the proposed amendments to the Procedural Rules for the Board of Directors as set out in Appendix III to the Circular, and to authorise the chairman of the Board of Directors to make corresponding revisions to these proposed amendments as he deems necessary and appropriate in accordance with the requirements imposed by the relevant regulatory authorities and by the stock exchange of the place where the Company is listed from time to time during the approval process.	19,064,669,732 (100%)	0 (0%)
4. To consider and approve the proposed amendments to the Procedural Rules for the Supervisory Committee as set out in Appendix IV to the Circular, and to authorise the chairman of the Supervisory Committee to make corresponding revisions to these proposed amendments as he deems necessary and appropriate in accordance with the requirements imposed by the relevant regulatory authorities and by the stock exchange of the place where the Company is listed from time to time during the approval process.	19,064,669,732 (100%)	0 (0%)
5. To consider and approve the appointment of Mr. Cheng Fengchao as an Independent Non-executive Director of the Company with the term of office, upon approval at the general meeting, commencing from the date of obtaining approval for his Director	18,514,255,900 (97.1129%)	550,413,832 (2.8871%)

qualification from the CBIRC and ending upon the expiry of the term of appointment of the 5th session of the Board of the Company.		
6. To consider and approve the appointment of Mr. Shen Dong as an Executive Director of the Company with the term of office, upon approval at the general meeting, commencing from the date of obtaining approval for his Director qualification from the CBIRC and ending upon the expiry of the term of appointment of the 5th session of the Board of the Company. <i>(Note)</i>		
7. To consider and approve the appointment of Mr. Zhang Daoming as an Executive Director of the Company with the term of office, upon approval at the general meeting, commencing from the date of obtaining approval for his Director qualification from the CBIRC and ending upon the expiry of the term of appointment of the 5th session of the Board of the Company.	18,833,226,014 (98.7860%)	231,443,718 (1.2140%)

Note: Reference is made to the announcement of the Company dated 8 December 2021. Since Shen Dong ceased to be an executive director candidate of the Board of the Company, the ordinary resolution numbered 6 set out in the Notice was withdrawn and no longer applicable.

The total number of Shares entitling the holders to attend and vote on the resolutions at the EGM was 22,242,765,303 Shares, which is the total number of Shares in issue of the Company as at the date of the EGM. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the EGM, and no Shareholder was entitled to attend but required to abstain from voting in favour of the resolutions proposed at the EGM pursuant to Rule 13.40 of the Listing Rules. The Company's H Share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF CHAIRMAN AND MEMBER OF BOARD COMMITTEES

Mr. Cheng Fengchao (“**Mr. Cheng**”) was appointed as an Independent Non-executive Director of the Company by Shareholders at the EGM with the term of office, commencing from the date of obtaining approval for his Director’s qualification from the CBIRC and ending upon the expiry of the term of appointment of the 5th session of the Board of the Company. Mr. Cheng has been appointed by the Board as chairman of the Nomination, Remuneration and Review Committee and a committee member of the Risk Management and Consumers’ Rights and Interests Protection Committee (Assets and Liabilities Management and Investment Decision-making Committee) of the Board. The terms of office of Mr. Cheng as chairman and member of the committees of the Board are the same as his term of office as a Director.

The profile of Mr. Cheng has been set out in the Circular. As at the date of this announcement, the Company understands that Mr. Cheng has resigned as an Independent Director of Lihuyi Weiyuan Chemical Co., Ltd, and has been appointed as an Independent Director of Sinochem International Corporation*. Save as disclosed in the Circular and in this announcement, as at the date of this announcement, there is no information in relation to Mr. Cheng which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other

matters in relation to his appointment that need to be brought to the attention of the Shareholders.

* *This company is listed on the Shanghai Stock Exchange.*

The qualification of Mr. Cheng as a Director is effective subject to the approval of the CBIRC after the EGM.

APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF BOARD COMMITTEE MEMBER

Mr. Zhang Daoming (“**Mr. Zhang**”) was appointed as an Executive Director of the Company by Shareholders at the EGM with the term of office, commencing from the date of obtaining approval for his Director’s qualification from the CBIRC and ending upon the expiry of the term of appointment of the 5th session of the Board of the Company. Mr. Zhang has been appointed by the Board as a committee member of the Risk Management and Consumers’ Rights and Interests Protection Committee (Assets and Liabilities Management and Investment Decision-making Committee) of the Board. The term of office of Mr. Zhang as member of the committee of the Board is the same as his term of office as a Director.

The profile of Mr. Zhang has been set out in the Circular. Save as disclosed in the Circular, as at the date of this announcement, there is no information in relation to Mr. Zhang which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to his appointment that need to be brought to the attention of the Shareholders.

The qualification of Mr. Zhang as a Director is effective subject to the approval of the CBIRC after the EGM.

By Order of the Board
PICC Property and Casualty Company Limited
Zou Zhihong
Secretary of the Board

Beijing, the PRC, 29 December 2021

As at the date of this announcement, the Chairman of the Board is Mr. Luo Xi (non-executive director), the executive director is Mr. Jiang Caishi, Mr. Li Tao is a non-executive director, and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Chu Bende and Ms. Qu Xiaohui.