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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT ON APPROVAL OF QUALIFICATION AS DIRECTOR BY THE NATIONAL FINANCIAL REGULATORY ADMINISTRATION

References are made to the announcement dated 29 April 2024 and the circular dated 9 April 2024 (the “**Circular**”) of PICC Property and Casualty Company Limited (the “**Company**”) in relation to, among others, the election of Ms. Xue Shuang as an independent director of the Company.

The Company has received the approval of qualification of Ms. Xue Shuang as an independent director of PICC Property and Casualty Company Limited (the “**Approval**”) issued by the National Financial Regulatory Administration (the “**NFRA**”) recently. Pursuant to the Approval, the qualification of Ms. Xue Shuang as an independent director of the Company has been approved by the NFRA. The term of office of Ms. Xue Shuang as an independent director of the Company commenced on 26 August 2024.

Please refer to the Circular for the biographical details of Ms. Xue Shuang. As of the date of this announcement, there has been no change to such information, except that Ms. Xue Shuang has ceased to serve as independent directors of Shanghai Mechanical & Electrical Industry Co., Ltd.* and Smarter Microelectronics (Guangzhou) Co., Ltd.*.

* *These companies are listed on the Shanghai Stock Exchange.*

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 6 September 2024

As at the date of this announcement, the Vice Chairman of the Board of the Company is Mr. Yu Ze (executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, the non-executive director is Mr. Li Tao, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.